

## Customs & Excise

Customs & Excise Strategy  
& Legal Policy: Rules of Origin

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Date  
19 November 2019



South African Revenue Service

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**Southern African Customs Union**  
**P. Bag 13285**  
**WINDHOEK**  
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**9000**

### **CALCULATION OF NATIONAL CURRENCIES FOR THE SACU-EFTA TRADE AGREEMENT**

In terms of Article 21 to Annex V of the SACU-EFTA Trade Agreement, amounts expressed in the national currencies equivalent to the amounts expressed in Euros shall be fixed annually by the parties concerned from the 1<sup>st</sup> January 2020 to 31<sup>st</sup> December 2020

The applicable rate of exchange for Euro amount as of 01 October 2019 is 0.060021 as per Article 29 (3) and shall be considered as a conversion rate for amounts expressed in Article 19 (1) (b) and Article 24 (3).

Country	Currency	Rates of exchange	Invoice Declaration (6 000 Euro)	Traveller's Personal Luggage (1 200 Euros)	Small Packages (500 Euros)
Republic of South Africa	Rand	0.060021	R99 965	R19 993	R8 330

Yours Sincerely,

**ALFRED RAMOROKA**

**MANAGER: RULES OF ORIGIN**



## Customs & Excise

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Rue Montoyer 17-19  
B-1000 BRUSSELS  
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### CALCULATION OF NATIONAL CURRENCIES FOR THE SADC-EU-ECONOMIC PARTNERSHIP AGREEMENT (EPA)

In terms of Article 34 of Protocol 1 to the SADC-EU Economic Partnership Agreement, amounts expressed in the national currencies equivalent to the amounts expressed in Euros shall be fixed annually by the parties concerned from the 1<sup>st</sup> January 2020 to 31<sup>st</sup> December 2020.

The applicable rate of exchange for Euro amount as of 01 October 2019 is 0.060021 as per Article 29 (3) and shall be considered as a conversion rate for amounts expressed in Article 24(1) (b) and Article 29 (3).

Country	Currency	Rates of exchange	Invoice Declaration (6 000 Euro)	Traveller's Personal Luggage (1 200 Euros)	Small Packages (500 Euros)
Republic of South Africa	Rand	0.060021	R99 965	R19 993	R8 330

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