

**Leveraged Legal
Products**

Rules of Origin

Office
Pretoria

Enquiries
M.B Mabitsela

Telephone
(012) 647-9217

Facsimile

Room

Reference
13/3/2/4/A

Date
07 November 2022



South African Revenue Service

Pretoria Head Office
299 Bronkhorst Street
Nieuw Muckleneuk, 0181
Private bag X923, Pretoria, 0001
SARS online: www.sars.gov.za
Telephone (012) 422 4000

**Southern African Customs Union
P. Bag 13285
WINDHOEK
Namibia
9000**

**CALCULATION OF NATIONAL CURRENCIES FOR THE SACU-EFTA
TRADE AGREEMENT**

In terms of Article 21 to Annex V of the SACU-EFTA Trade Agreement, amounts expressed in the national currencies equivalent to the amounts expressed in euros shall be fixed annually by the parties concerned from 1 January 2023 to 31 December 2023.

The applicable rate of exchange for euro amount as of 1 October 2022, is 0.055438 as per Article 29 (3) and shall be considered as a conversion rate for amounts expressed in Article 19(1) (b) and Article 24(3).

Country	Currency	Rates of exchange	Invoice Declaration (6 000 Euro)	Traveller's Personal Luggage (1 200 Euros)	Small Packages (500 Euros)
Republic of South Africa	Rand	0.055438	R108 229	R21 646	R9 019

Yours Sincerely,

ALFRED RAMOROKA

MANAGER: RULES OF ORIGIN