Leveraged Legal

Products

Rules of Origin

Office Pretoria

Enquiries M.B Mabitsela

Telephone (012) 647-9217

Facsimile

Room

Reference 13/3/2/3/A

Date 07 November 2022



South African Revenue Service

Pretoria Head Office 299 Bronkhorst Street Nieuw Muckleneuk, 0181 Private bag X923, Pretoria, 0001 SARS online: <u>www.sars.gov.za</u> Telephone (012) 422 4000

South African Embassy Rue Montoyer 17-19 B-1000 BRUSSELS BELGIUM

CALCULATION OF NATIONAL CURRENCIES FOR THE SADC-EU-ECONOMIC PARTNERSHIP AGREEMENT (EPA)

In terms of Article 34 of Protocol 1 to the SADC-EU Economic Partnership Agreement, amounts expressed in the national currencies equivalent to the amounts expressed in Euros shall be fixed annually by the parties concerned from the 1 January 2023 to 31 December 2023.

The applicable rate of exchange for Euro amount as of 01 October 2022 is 0.055438 as per Article 29 (3) and shall be considered as a conversion rate for amounts expressed in Article 24(1)(b) and Article 29(3).

Country	Currency	Rates of exchange	Invoice Declaration (6 000 Euro)	Traveller's Personal Luggage (1 200 Euros)	Small Packages (500 Euros)
Republic of South Africa	Rand	0.055438	R108 229	R21 646	R9 019

Yours Sincerely,

ALFRED RAMOROKA

MANAGER: RULES OF ORIGIN