

## STATEMENT

### SARS MEDIA RELEASE

UNDER EMBARGO – 2pm Friday, 30 September 2022

## **SARS releases the preliminary trade statistics for August 2022**

**Pretoria, 30 September 2022** – The South African Revenue Service (SARS) today releases trade statistics for August 2022 recording a preliminary trade balance surplus of R7.18 billion. These statistics include trade data with Botswana, Eswatini, Lesotho and Namibia (BELN). The year-to-date (01 January to 31 August 2022) preliminary trade balance surplus of R163.36 billion is a deterioration from the R325.06 billion trade balance surplus for the comparable period in 2021. Exports increased by 11.9% year-on-year whilst imports increased by 44.9% over the same period.

### **Including trade data with Botswana, Eswatini, Lesotho and Namibia (BELN)**

The R7.18 billion preliminary trade balance surplus for August 2022 is attributable to exports of R175.37 billion and imports of R168.19 billion. Exports decreased by R1.83 billion (1.0%) between July and August 2022 and imports increased by R15.80 billion (10.4%) over the same period.

Exports for the year-to-date (01 January to 31 August 2022) increased by 11.8% to R1 330.18 billion from R1 189.46 billion over the same period during 2021. Imports for the year-to-date of R1 166.82 billion were 35.0% more than the R864.40 billion imports recorded during the same period in 2021. The cumulative trade balance surplus for 2022 is R163.36 billion.

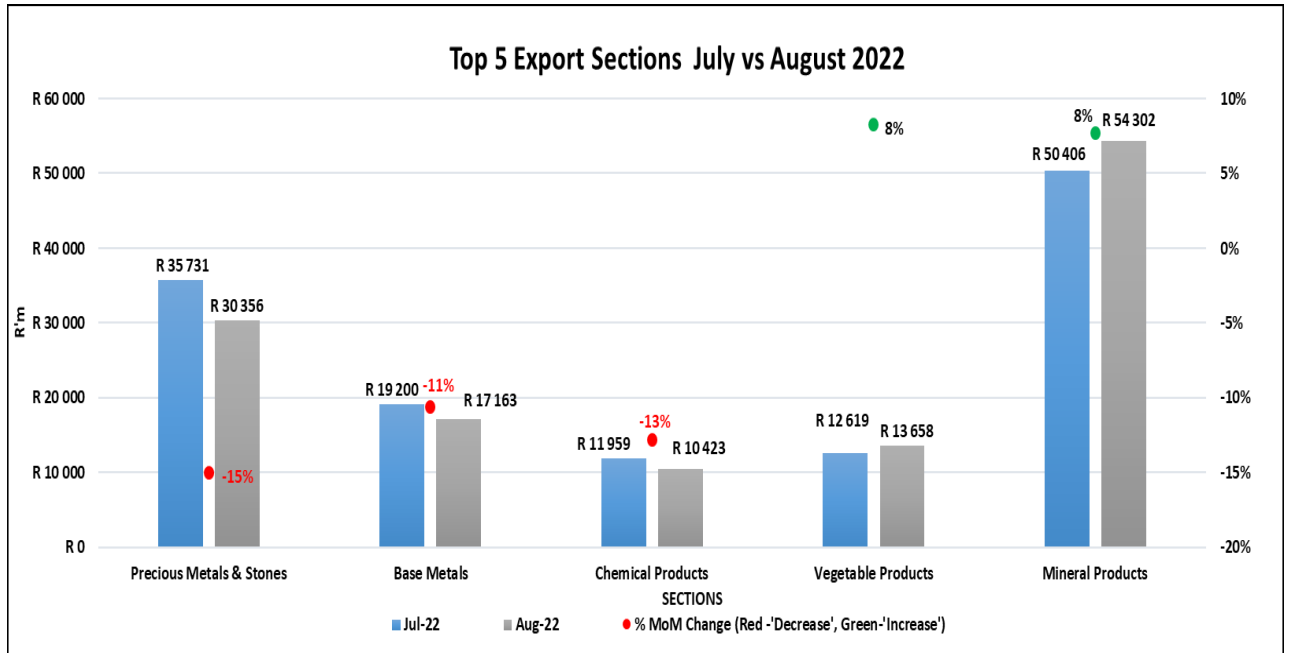
On a year-on-year basis, the R7.18 billion preliminary trade balance surplus for August 2022 was a deterioration from the R40.61 billion trade balance surplus recorded in August 2021. Exports of R175.37 billion were 11.9% more than the R156.71 billion exports recorded in August 2021. Imports of R168.19 billion were 44.9% more than the R116.10 billion imports recorded in August 2021.

July 2022 preliminary trade balance surplus was revised upwards by R0.05 billion due to the ongoing Vouchers of Correction (VOC). The revision was from the preliminary trade balance surplus of R24.76 billion to the revised trade balance surplus of R24.81 billion.

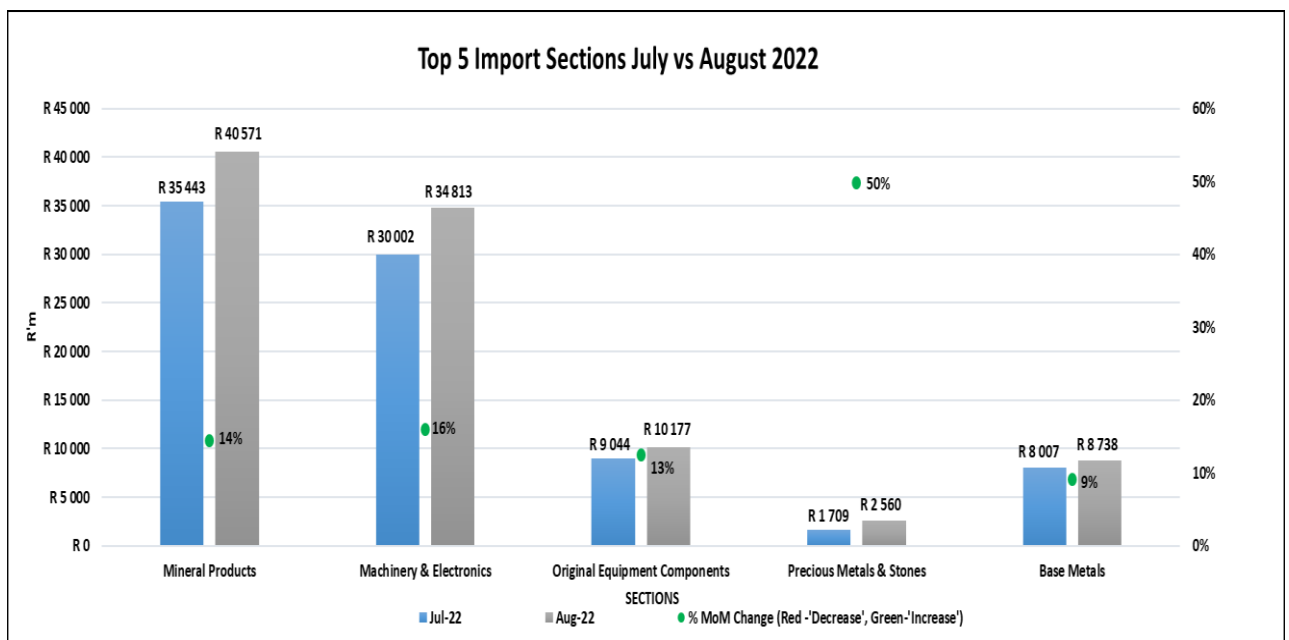
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## Trade highlights by category

The main month-on-month export movements:



The main month-on-month import movements:



## Trade highlights by world zone

The world zone results from July (revised) to August (preliminary) 2022 are given below:

World Zones (R' m)	The main month-on-month movements (R' m)				
	Trade Type	July 2022	August 2022	Variance	% M-o-M
Africa	Exports	42 207	42 627	419	↑ 1.0%
	Imports	10 763	13 894	3 132	↑ 29.1%
	Trade Balance	31 445	28 732	-2 712	
America	Exports	17 370	17 369	-1	↓ 0.0%
	Imports	15 397	16 921	1 524	↑ 9.9%
	Trade Balance	1 972	448	-1 525	
Asia	Exports	62 320	58 657	-3 663	↓ -5.9%
	Imports	83 933	94 981	11 048	↑ 13.2%
	Trade Balance	-21 613	-36 324	-14 711	
Europe	Exports	44 501	49 229	4 728	↑ 10.6%
	Imports	40 116	38 877	-1 239	↓ -3.1%
	Trade Balance	4 385	10 352	5 967	
Oceania	Exports	1 351	1 338	-14	↓ -1.0%
	Imports	1 338	2 403	1 065	↑ 79.6%
	Trade Balance	13	-1 066	-1 079	
Other Unclassified	Exports	8 384	5 308	-3 076	↓ -36.7%
	Imports	844	1 116	272	↑ 32.2%
	Trade Balance	7 540	4 192	-3 348	
Ship/Aircraft	Exports	1 068	845	-224	↓ -20.9%
	Imports	-	-	-	
	Trade Balance	1 068	845	-224	

## Excluding trade data with Botswana, Eswatini, Lesotho and Namibia (BELN)

The trade data excluding BELN for August 2022 recorded a preliminary trade balance deficit of R4.17 billion.

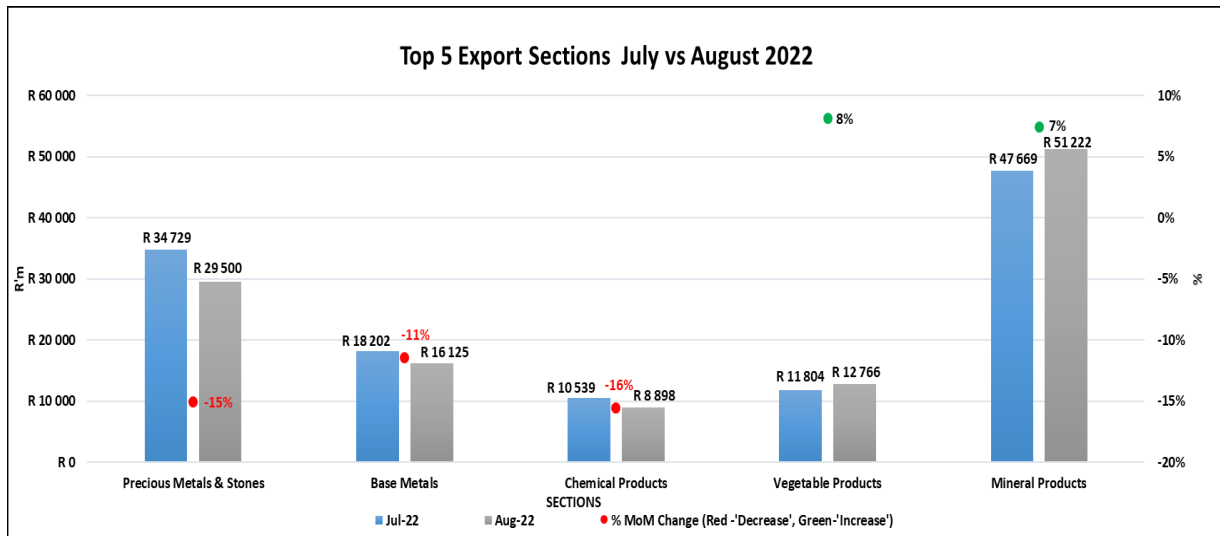
### Summary

The R4.17 billion preliminary trade balance deficit for August 2022 was as a result of exports of R158.94 billion and imports of R163.11 billion. Exports decreased by R2.81 billion (-1.7%) between July and August 2022 and imports increased by R15.65 billion (10.6%) over the same period.

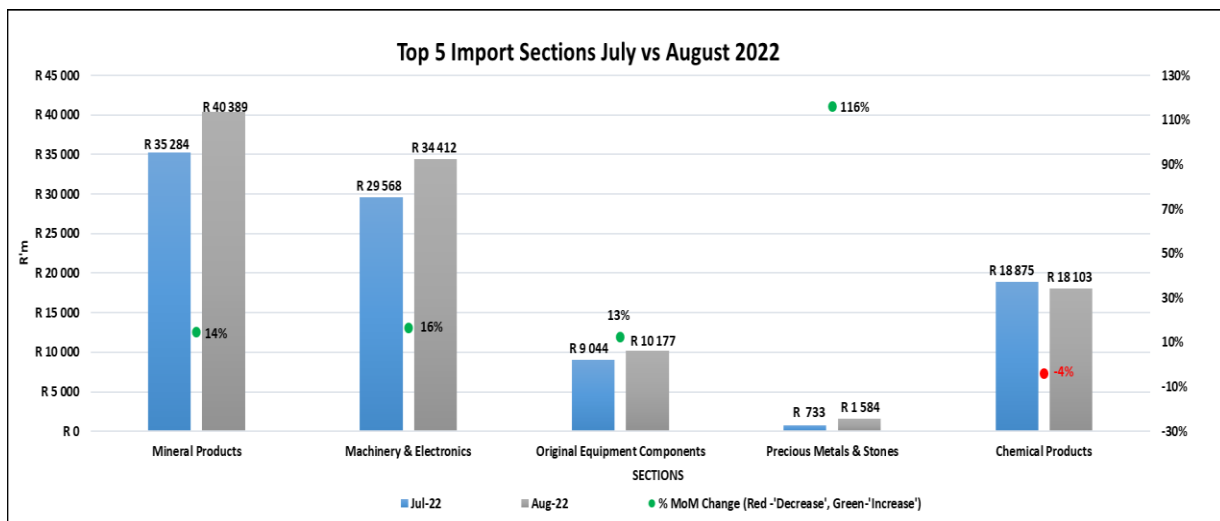
The preliminary cumulative trade balance surplus for 2022 was R84.41 billion compared to R258.73 billion trade balance surplus during 2021.

## Trade highlights by category

The main month-on-month export movements:



The main month-on-month import movements:



## Trade highlights by world zone

The world zone results for Africa, excluding BELN, between July (Revised) and August (preliminary) 2022 are given below:

World Zones	The main month-on-month movements (R' m)				
	Trade Type	July 2022	August 2022	Variance	% M-o-M
Africa	Exports	26 762	26 200	-563	↓ -2.1%
	Imports	5 837	8 813	2 976	↑ 51.0%
	Trade Balance	20 926	17 386	-3 539	

[Click here for Merchandise Trade Statistics August 2022](#)

## 1. SA Trade Release Table (Including BELN)

Harmonised Sections		Cumulative Trade		Monthly Trade		Exports				Imports			
Roman Section	Description	Trade Balance (R'm)	Ratio <sup>5)</sup> (Exports/Imports)	Trade Balance (R'm)	Ratio Exports/Imports	Month % of total	Cumulative 2021 <sup>3)</sup> (R'm)	Cumulative 2022 <sup>3)</sup> (R'm)	Month Total 2022 (R'm)	Month % of total	Cumulative 2021 <sup>3)</sup> (R'm)	Cumulative 2022 <sup>3)</sup> (R'm)	Month Total 2022 (R'm)
I, Ch 1-5	Animals/Animal Products	(2 523 320 471)	0.82	7 543 204	1.00	0.90	11 227 535 283	11 845 412 384	1 584 794 506	0.94	13 121 036 079	14 368 732 855	1 577 251 302
II, Ch 6-14	Vegetable Products	57 948 299 965	3.57	10 835 528 809	4.84	7.79	65 461 203 039	80 466 400 348	13 658 364 352	1.68	18 274 894 393	22 518 100 383	2 822 835 543
III, Ch 15	Fats and Oils	(8 578 970 720)	0.41	(1 947 907 800)	0.23	0.33	3 385 203 925	5 984 841 249	575 660 333	1.50	7 658 055 360	14 563 811 969	2 523 568 133
IV, Ch 16-24	Prepared Foods	13 498 980 700	1.46	2 202 021 587	1.50	3.78	36 790 812 653	43 037 324 027	6 626 423 996	2.63	27 080 870 021	29 538 343 327	4 424 402 409
V, Ch 25-27	Mineral Products	111 736 202 725	1.42	13 731 238 048	1.34	30.96	287 520 555 072	376 021 912 217	54 302 498 678	24.12	136 909 346 930	264 285 709 492	40 571 260 630
VI, Ch 28-38	Chemical Products	(50 332 399 471)	0.63	(8 529 809 396)	0.55	5.94	73 935 752 446	84 042 332 483	10 422 911 473	11.27	108 628 597 169	134 374 731 954	18 952 720 869
VII, Ch 39-40	Plastics and Rubber	(27 388 972 914)	0.45	(3 895 523 370)	0.48	2.07	19 336 182 281	22 750 263 347	3 629 486 313	4.47	40 470 720 423	50 139 236 261	7 525 009 683
VIII, Ch 41-43	Hides, Skins and Leather	(135 170 559)	0.95	(166 479 108)	0.65	0.18	2 234 047 165	2 609 993 195	310 246 203	0.28	2 056 693 642	2 745 163 754	476 725 311
IX, Ch 44-46	Wood and articles thereof	1 752 310 563	1.36	357 446 707	1.58	0.55	5 528 149 555	6 576 814 958	970 212 528	0.36	4 013 658 496	4 824 504 395	612 765 821
X, Ch 47-49	Pulp and Paper Products	(21 137 468 076)	0.44	(2 269 460 156)	0.52	1.38	13 517 371 081	16 421 711 150	2 426 380 379	2.79	27 205 749 953	37 559 179 226	4 695 840 535
XI, Ch 50-63	Textiles and Clothing	(25 927 881 340)	0.33	(3 980 278 026)	0.29	0.93	13 089 321 866	12 977 433 492	1 635 078 319	3.34	31 752 137 485	38 905 314 832	5 615 356 339
XII, Ch 64-67	Footwear and Accessories	(9 823 228 739)	0.19	(2 079 452 294)	0.14	0.20	1 953 050 627	2 273 656 045	347 105 924	1.44	9 121 691 738	12 096 884 784	2 426 558 218
XIII, Ch 68-70	Stone, Plaster, etc	(6 530 252 185)	0.42	(1 034 466 789)	0.40	0.39	4 591 547 813	4 724 451 050	689 203 080	1.02	10 271 992 734	11 254 703 235	1 723 669 869
XIV, Ch 71	Precious Stones	277 546 125 753	17.91	27 795 763 523	11.86	17.31	337 262 077 474	293 961 553 162	30 355 952 286	1.52	13 672 433 794	16 415 427 409	2 560 188 763
XV, Ch 72-83	Base Metals	73 036 683 632	2.12	8 424 273 608	1.96	9.79	105 136 578 521	138 310 387 636	17 162 746 760	5.20	53 167 616 996	65 273 704 004	8 738 473 152
XVI, Ch 84-85	Machinery and Appliances	(148 481 857 856)	0.37	(22 748 939 226)	0.35	6.88	80 696 197 848	88 701 928 158	12 063 946 335	20.70	181 654 222 080	237 183 786 014	34 812 885 561
XVII, Ch 86-89	Transport Equipment	33 578 888 694	1.38	4 130 230 226	1.35	9.16	114 727 445 298	122 883 372 170	16 058 575 575	7.09	69 350 656 904	89 304 483 476	11 928 345 349
XVIII, Ch 90-92	Precision Products, etc	(18 439 908 199)	0.26	(2 541 735 789)	0.27	0.53	5 679 893 150	6 564 004 812	930 313 368	2.06	21 669 201 607	25 003 913 011	3 472 049 157
XX, Ch 94-96	Misc Manufactured Articles	(8 672 372 131)	0.41	(1 544 131 593)	0.36	0.49	4 925 951 924	5 924 881 047	854 545 353	1.43	12 521 216 030	14 597 253 178	2 398 676 946
XXI, Ch 97	Works of Art/Antiques	488 570 647	2.99	91 348 833	3.42	0.07	625 432 571	733 600 008	129 118 374	0.02	667 921 351	245 029 361	37 769 541
XXII, Ch 99	Other Unclassified <sup>1)</sup>	2 332 471 509	3.28	519 791 824	5.34	0.36	1 798 073 309	3 353 905 811	639 518 012	0.07	810 471 745	1 021 434 302	119 726 188
XXIII, Ch 98	Special Provisions <sup>2)</sup>	(80 589 153 264)	0.00	(10 177 314 600)	0.00	0.00	34 174 254	11 837 848	6 975	6.05	74 316 735 055	80 600 991 112	10 177 321 575
<b>Total</b>	<b>Total SA Rand</b>	<b>163 357 578 263</b>	<b>1.14</b>	<b>7 179 688 222</b>	<b>1.04</b>	<b>100.00</b>	<b>1 189 456 557 155</b>	<b>1 330 178 016 597</b>	<b>175 373 089 116</b>	<b>100.00</b>	<b>864 395 919 985</b>	<b>1 166 820 438 334</b>	<b>168 193 400 894</b>

World Zones	Cumulative Trade		Monthly Trade		Exports				Imports			
	Trade Balance (R'm)	Ratio <sup>5)</sup> (Exports/Imports)	Trade Balance (R'm)	Ratio Exports/Imports	Month % of total	Cumulative 2021 <sup>3)</sup> (R'm)	Cumulative 2022 <sup>3)</sup> (R'm)	Month Total 2022 (R'm)	Month % of total	Cumulative 2021 <sup>3)</sup> (R'm)	Cumulative 2022 <sup>3)</sup> (R'm)	Month Total 2022 (R'm)
AFRICA	210 653 276 053	2.96	28 732 277 599	3.07	24.31	239 065 536 877	317 879 908 672	42 626 722 516	8.26	78 496 483 645	107 226 632 619	13 894 444 917
AMERICA	7 690 661 912	1.06	447 956 462	1.03	9.90	143 899 442 252	132 045 421 367	17 368 843 802	10.06	90 312 217 022	124 354 759 455	16 920 887 340
ASIA	(182 887 247 205)	0.70	(36 323 808 969)	0.62	33.45	384 043 561 489	433 507 102 829	58 657 423 015	56.47	417 161 719 309	616 394 350 034	94 981 231 984
EUROPE	76 365 169 810	1.26	10 351 944 601	1.27	28.07	341 039 680 895	371 236 637 254	49 229 284 129	23.11	262 287 810 182	294 871 467 444	38 877 339 528
OCEANIA	(7 263 396 269)	0.58	(1 065 657 957)	0.56	0.76	9 061 718 547	10 117 163 540	1 337 660 377	1.43	11 995 119 302	17 380 559 809	2 403 318 334
OTHER UNCLASSIFIED	50 863 321 378	8.72	4 192 124 803	4.76	3.03	68 429 087 494	57 455 990 351	5 308 303 594	0.66	4 142 570 525	6 592 668 973	1 116 178 791
SHIP/AIRCRAFT	7 935 792 584	-	844 851 683	-	0.48	3 917 529 601	7 935 792 584	844 851 683				
<b>Total</b>	<b>163 357 578 263</b>	<b>1.14</b>	<b>7 179 688 222</b>	<b>1.04</b>	<b>100.00</b>	<b>1 189 456 557 155</b>	<b>1 330 178 016 597</b>	<b>175 373 089 116</b>	<b>100.00</b>	<b>864 395 919 985</b>	<b>1 166 820 438 334</b>	<b>168 193 400 894</b>

Temporary Imports	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022	July 2022	August 2022
Gold Imports <sup>4)</sup>	7 518 015 338	7 878 929 226	9 726 399 580	8 283 228 923	8 940 440 482	8 688 068 436	7 289 931 490	11 238 239 010

**Notes:**

- 1) Other Unclassified: Military equipment, unknown countries, ships & aircraft stores & films
- 2) Special Provisions: Automotive Production and Development Programme (APDP)
- 3) Current month data is preliminary and all other data is revised
- 4) Temporary gold imports are not included in imports or export numbers for the trade balance calculation
- 5) The ratio is the value of total exports divided by the value of total imports

## 2. SA Trade Release Table (Excluding BELN)

Harmonised Sections		Cumulative Trade		Monthly Trade		Exports				Imports			
Roman Section	Description	Trade Balance (R'm)	Ratio <sup>5)</sup> (Exports/Imports)	Trade Balance (R'm)	Ratio Exports/Imports	Month % of total	Cumulative 2021 <sup>3)</sup> (R'm)	Cumulative 2022 <sup>3)</sup> (R'm)	Month Total 2022 (R'm)	Month % of total	Cumulative 2021 <sup>3)</sup> (R'm)	Cumulative 2022 <sup>3)</sup> (R'm)	Month Total 2022 (R'm)
I, Ch 1-5	Animals/Animal Products	(1 596 769 445)	0.85	(16 707 762)	0.99	0.77	8 725 573 154	9 278 438 444	1 228 071 329	0.76	10 329 021 924	10 875 207 889	1 244 779 091
II, Ch 6-14	Vegetable Products	51 828 875 865	3.39	10 114 459 629	4.81	8.03	59 665 370 456	73 550 316 298	12 765 814 218	1.63	17 669 200 868	21 721 440 433	2 651 354 589
III, Ch 15	Fats and Oils	(10 312 938 314)	0.29	(2 190 153 530)	0.13	0.21	1 931 286 375	4 236 070 077	331 268 095	1.55	7 646 235 249	14 549 008 391	2 521 421 625
IV, Ch 16-24	Prepared Foods	6 005 548 078	1.25	1 253 605 786	1.35	3.04	25 819 850 637	30 453 807 740	4 829 683 063	2.19	22 458 348 085	24 448 259 662	3 576 077 277
V, Ch 25-27	Mineral Products	92 723 192 715	1.35	10 832 944 404	1.27	32.23	272 798 869 938	355 935 401 374	51 222 291 097	24.76	136 176 630 361	263 212 208 659	40 389 346 693
VI, Ch 28-38	Chemical Products	(55 528 733 450)	0.57	(9 205 301 571)	0.49	5.60	64 462 748 140	73 273 300 700	8 897 741 610	11.10	103 444 493 465	128 802 034 150	18 103 043 181
VII, Ch 39-40	Plastics and Rubber	(32 045 682 941)	0.36	(4 490 341 138)	0.40	1.87	14 821 491 206	17 637 606 409	2 965 593 951	4.57	39 966 128 825	49 683 289 350	7 455 935 089
VIII, Ch 41-43	Hides, Skins and Leather	(416 550 291)	0.84	(206 553 425)	0.56	0.16	1 884 372 715	2 248 029 548	260 072 044	0.29	1 975 234 983	2 664 579 839	466 625 469
IX, Ch 44-46	Wood and articles thereof	1 798 498 567	1.56	356 658 552	1.92	0.47	3 995 191 222	5 005 793 463	742 880 441	0.24	2 551 694 782	3 207 294 896	386 221 889
X, Ch 47-49	Pulp and Paper Products	(23 141 989 533)	0.38	(2 531 000 424)	0.46	1.33	11 600 255 785	14 166 899 189	2 121 883 275	2.85	27 059 478 796	37 308 888 722	4 652 883 699
XI, Ch 50-63	Textiles and Clothing	(26 440 089 965)	0.21	(3 989 806 319)	0.17	0.52	8 343 725 158	7 225 422 688	833 934 557	2.96	27 100 367 861	33 665 512 653	4 823 740 876
XII, Ch 64-67	Footwear and Accessories	(11 127 008 964)	0.07	(2 303 494 442)	0.05	0.07	731 407 556	875 744 255	112 382 197	1.48	9 049 101 689	12 002 753 219	2 415 876 639
XIII, Ch 68-70	Stone, Plaster, etc	(7 855 504 576)	0.30	(1 231 932 499)	0.28	0.30	3 294 382 222	3 312 440 001	479 282 022	1.05	10 202 343 147	11 167 944 577	1 711 214 521
XIV, Ch 71	Precious Stones	279 129 435 008	33.47	27 916 676 381	18.63	18.56	333 296 823 518	287 726 621 681	29 500 435 674	0.97	7 964 852 181	8 597 186 673	1 583 759 293
XV, Ch 72-83	Base Metals	65 871 848 431	2.02	7 463 941 268	1.86	10.15	97 485 541 626	130 430 162 813	16 125 355 265	5.31	52 554 483 956	64 558 314 382	8 661 413 997
XVI, Ch 84-85	Machinery and Appliances	(161 222 062 218)	0.31	(24 538 402 365)	0.29	6.21	66 396 689 608	72 533 646 986	9 874 049 463	21.10	178 886 266 557	233 755 709 204	34 412 451 828
XVII, Ch 86-89	Transport Equipment	25 657 181 656	1.29	2 794 838 033	1.24	9.23	105 835 978 221	113 776 924 615	14 667 745 477	7.28	66 651 693 142	88 119 742 959	11 872 907 444
XVIII, Ch 90-92	Precision Products, etc	(19 805 845 616)	0.21	(2 710 172 947)	0.22	0.47	4 213 346 811	5 110 017 305	749 681 357	2.12	21 606 338 430	23 915 862 921	3 459 854 304
XX, Ch 94-96	Misc Manufactured Articles	(11 311 490 097)	0.22	(1 915 580 902)	0.20	0.30	2 558 329 559	3 193 210 310	474 403 290	1.47	12 441 442 182	14 504 700 407	2 389 984 192
XXI, Ch 97	Works of Art/Antiques	483 937 654	2.98	90 539 081	3.40	0.08	621 091 727	728 342 603	128 212 655	0.02	667 744 877	244 404 949	37 673 574
XXII, Ch 99	Other Unclassified <sup>1)</sup>	2 308 099 734	3.29	516 991 887	5.38	0.40	1 753 593 260	3 314 430 598	635 082 255	0.07	788 743 644	1 006 330 864	118 090 368
XXIII, Ch 98	Special Provisions <sup>2)</sup>	(80 592 883 024)	0.00	(10 177 314 600)	0.00	0.00	751 254	8 108 088	6 975	6.24	74 316 735 055	80 600 991 112	10 177 321 575
<b>Total</b>	<b>Total SA Rand</b>	<b>84 409 069 274</b>	<b>1.07</b>	<b>(4 166 106 903)</b>	<b>0.97</b>	<b>100.00</b>	<b>1 090 236 670 148</b>	<b>1 214 020 735 185</b>	<b>158 945 870 310</b>	<b>100.00</b>	<b>831 506 580 059</b>	<b>1 129 611 665 911</b>	<b>163 111 977 213</b>

World Zones	Cumulative Trade		Monthly Trade		Exports				Imports			
	Trade Balance (R'm)	Ratio <sup>5)</sup> (Exports/Imports)	Trade Balance (R'm)	Ratio Exports/Imports	Month % of total	Cumulative 2021 <sup>3)</sup> (R'm)	Cumulative 2022 <sup>3)</sup> (R'm)	Month Total 2022 (R'm)	Month % of total	Cumulative 2021 <sup>3)</sup> (R'm)	Cumulative 2022 <sup>3)</sup> (R'm)	Month Total 2022 (R'm)
AFRICA	131 704 767 064	2.88	17 386 482 474	2.97	16.48	139 845 649 870	201 722 627 260	26 199 503 710	5.40	45 607 143 719	70 017 860 196	8 813 021 236
AMERICA	7 690 661 912	1.06	447 956 462	1.03	10.93	143 899 442 252	132 045 421 367	17 368 843 802	10.37	90 312 217 022	124 354 759 455	16 920 887 340
ASIA	(182 887 247 205)	0.70	(36 323 808 969)	0.62	36.90	384 043 561 489	433 507 102 829	58 657 423 015	58.23	417 161 719 309	616 394 350 034	94 981 231 984
EUROPE	76 365 169 810	1.26	10 351 944 601	1.27	30.97	341 039 680 895	371 236 637 254	49 229 284 129	23.83	262 287 810 182	294 871 467 444	38 877 339 528
OCEANIA	(7 263 396 269)	0.58	(1 065 657 957)	0.56	0.84	9 061 718 547	10 117 163 540	1 337 660 377	1.47	11 995 119 302	17 380 559 809	2 403 318 334
OTHER UNCLASSIFIED	50 863 321 378	8.72	4 192 124 803	4.76	3.34	68 429 087 494	57 455 990 351	5 308 303 594	0.68	4 142 570 525	6 592 668 973	1 116 178 791
SHIP/AIRCRAFT	7 935 792 584	-	844 851 683	-	0.53	3 917 529 601	7 935 792 584	844 851 683				
<b>Total</b>	<b>84 409 069 274</b>	<b>1.07</b>	<b>(4 166 106 903)</b>	<b>0.97</b>	<b>100.00</b>	<b>1 090 236 670 148</b>	<b>1 214 020 735 185</b>	<b>158 945 870 310</b>	<b>100.00</b>	<b>831 506 580 059</b>	<b>1 129 611 665 911</b>	<b>163 111 977 213</b>

Temporary Imports	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022	July 2022	August 2022
Gold Imports <sup>4)</sup>	7 518 015 338	7 878 929 226	9 726 399 580	8 283 228 923	8 940 440 482	8 688 068 436	7 289 931 490	11 238 239 010

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- 1) Other Unclassified: Military equipment, unknown countries, ships & aircraft stores & films
- 2) Special Provisions: Automotive Production and Development Programme (APDP)
- 3) Current month data is preliminary and all other data is revised
- 4) Temporary gold imports are not included in imports or export numbers for the trade balance calculation
- 5) The ratio is the value of total exports divided by the value of total imports

### 3. Botswana, Eswatini, Lesotho and Namibia (Only)

Trade statistics with the BELN countries for August 2022 recorded a preliminary trade balance surplus of R11.35 billion.

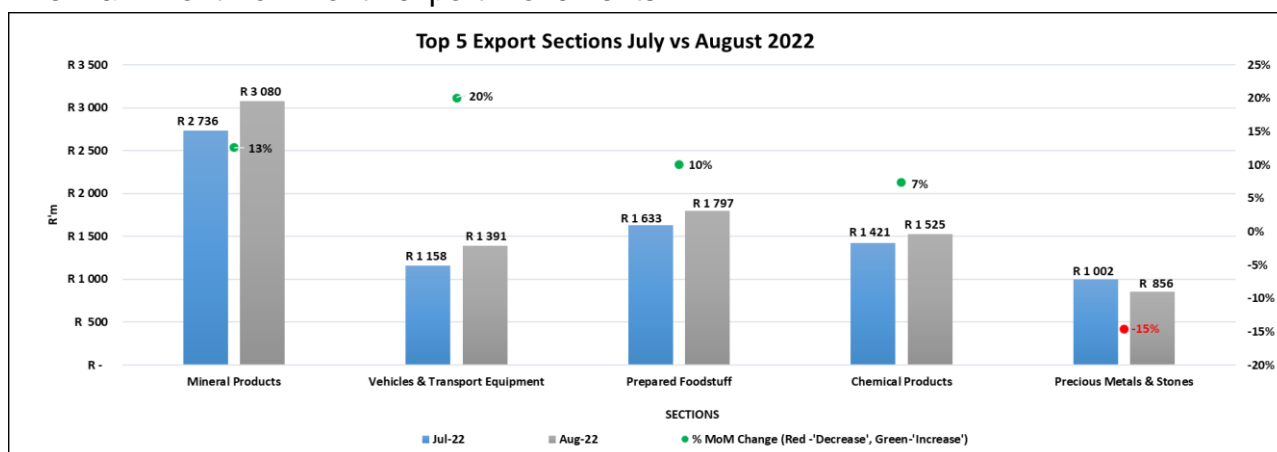
#### Summary

The R11.35 billion preliminary trade balance surplus for August 2022 was as a result of exports of R16.43 billion and imports of R5.08 billion. Exports increased by R0.98 billion (6.4%) between July and August 2022 and imports increased by R0.16 billion (3.2%) over the same period.

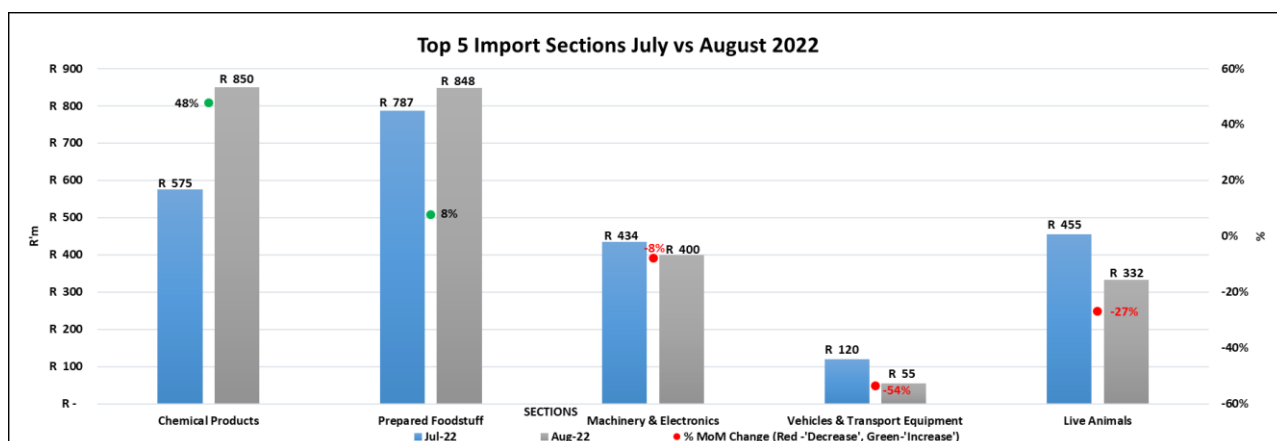
The preliminary cumulative trade balance surplus for 2022 was R78.95 billion compared to R66.33 billion in 2021.

#### Trade Highlights by Category

The main month-on-month export movements:



The main month-on-month import movements:



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ENDS.

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